
NAME OF MORTGAGE BROKERAGE

MORTGAGE DISCLOSURE

Borrower(s) _____
Property _____

NOTICE TO BORROWER(S): Mortgage brokerages are required to act in your best interests, unless the mortgage brokerage is acting for a private investor not represented by another mortgage brokerage in which case you will be told this in writing.

Mortgage brokerages acting in your best interests must assess your requirements before giving you a written confirmation as to which available mortgage is best for you. A mortgage is considered available if it is offered by a lender the mortgage brokerage can access, and you meet the qualifications stated by the lender. Mortgage brokerages must also inform you of additional information regarding the lender, and describe any interest the mortgage brokerage or related person has in the mortgage transaction, including the nature of any payments that will be received. You should keep a copy of this document for your records.

The mortgage brokerage must provide this information to you in writing at least one (1) business day before you either:

- agree to enter into the mortgage; OR
- make any payment in connection with the mortgage, including fees or charges paid for mortgage brokerage services,

1. Description of the Selected Mortgage:

The following mortgage has been identified as the best available mortgage for you:

- Name of Mortgage Lender _____
- Name of Mortgage Product (if applicable) _____
- Mortgage amount: \$ _____
- The mortgage is ____conventional or ____high ratio [choose one]
- The interest rate is ____fixed or ____variable
- Initial interest rate of the mortgage is [choose]:
 _____ if a fixed mortgage, ____%;
 _____ if a variable rate mortgage:
 The initial interest rate of the variable rate mortgage is ____%
 The formula to calculate the interest rate is [describe]:

- The interest rate for a fixed mortgage, or the formula for calculating the interest rate for a variable rate mortgage, may change during the term of the mortgage? YES /NO [choose one].

IF YES, EXPLAIN:

5. If the answer to number 4 above is that there is an interest in the form of remuneration to be received if the mortgage transaction proceeds:

The person(s) providing the remuneration [identify]:

If the remuneration is in the form of money, the basis for calculating the remuneration is [describe]:

If the remuneration is in a form other than money, the nature of the remuneration is [describe]:

6. ACKNOWLEDGMENT

I/We hereby acknowledge that I/We received a copy of this Mortgage Disclosure Form on _____, 20_____.

Borrower 1

Borrower 2