



IN THE MATTER OF  
*THE SECURITIES ACT, 1988, S.S. 1988, c. S-42.2*

AND  
IN THE MATTER OF

UNIVERSITY LAB TECHNOLOGIES INC.  
GEORGE THEODORE  
DAN IWANSKI  
STEVE AXELROD  
SY SCHAIKEN  
BILL ROSS  
RICHARD L. GREEN

EXTENDING ORDER  
(Section 134)

**WHEREAS** the Director of the Securities Division of the Saskatchewan Financial Services Commission (the "Director") issued a Temporary Order dated April 11, 2007 (the "Temporary Order"):

1. Pursuant to clause 134(1)(a) of Act, that the exemptions in Saskatchewan securities laws do not apply to University Lab Technologies Inc. ("ULT") and George Theodore, Dan Iwanski, Steve Axelrod, Sy Schaiken, Bill Ross, and Richard L. Green, (collectively the "Respondents")
2. pursuant to clause 134(1)(d) of the Act, that the Respondents and ULT cease trading in all securities and exchange contracts up to and including April 26, 2007; and
3. pursuant to clause 134(1)(e) of the Act, that the Respondents and ULT cease advising with respect to any securities, trades or exchange contracts up to and including April 26, 2007;

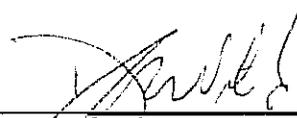
**AND WHEREAS** the Respondents have not requested a hearing respecting the facts set out in the Temporary Order;

**AND WHEREAS** the Commission has not been provided with satisfactory information with respect to this matter;

**AND WHEREAS** the Commission is of the opinion that it is in the public interest to make this Order;

**THE COMMISSION HEREBY ORDERS** pursuant to subsection 134(3) of the Act that the Temporary Order is extended until the Commission is provided with satisfactory information to enable it to make a further order in this matter.

**DATED** at Regina, Saskatchewan on April 26, 2007



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David Wild, Chairman,  
Saskatchewan Financial Services Commission