

# IN THE MATTER OF THE SECURITIES ACT, 1988, S.S. 1988, c. S-42.2

#### **AND**

### IN THE MATTER OF

Option One International
Also known as Option One International Advisors
Also known as Option One S.A.
Don Branson

#### EXTENDING ORDER

**WHEREAS** the Director of the Securities Division (the Director) of the Saskatchewan Financial Services Commission (the Commission) issued an order dated February 16, 2010 (the Temporary Order):

- 1. Pursuant to subsection 134(3) and clause 134(1)(a) of *The Securities Act*, 1988 (the Act) that the exemptions in Saskatchewan securities laws do not apply to the Respondents up to and including March 3, 2010;
- 2. Pursuant to subsection 134(3) and to clause 134(1)(d) of the Act that the Respondents cease trading in all securities and exchange contracts up to and including March 3, 2010;
- Pursuant to subsection 134(3) and to clause 134(1)(d.1) of the Act that the Respondents cease acquiring securities and entering into exchange contracts up to and including March 3, 2010;
- 4. Pursuant to subsection 134(3) and to clause 134(1)(e) of the Act that the Respondents cease advising with respect to any securities, trades or exchange contracts up to and including March 3, 2010;

AND WHEREAS the Temporary Order expires on March 3, 2010;

**AND WHEREAS** staff have applied for an extension of the Temporary Order to May 31, 2010 to permit them to complete their investigation into the activities of the Respondents and to prepare and serve a Notice of Hearing;

**AND WHEREAS** there is some uncertainty as to whether the multiple, diverse and persistent attempts to serve the Respondents with a Notice of Hearing were successful;

**AND WHEREAS** the Commission is of the opinion that it is in the public interest to make this Order;

## THE COMMISSION HEREBY ORDERS that:

- 1. pursuant to subsection 134(3) of the Act that the Temporary Order is extended to May 31, 2010 unless the Commission or the Director makes a further order in this matter; and
- 2. reasonable attempts be made to serve the Respondents with a copy of this Extended Order and to advise them in a separate letter of the avenues available to them for a review, revocation, variance or appeal of this Extended Order that are provided for under the Act; and
- 3. this Extended Order will be posted for public notice in the normal course as a further means of notification to the Respondents.

DATED February 24th, 2010

Commissioner

Saskatchewan Financial Services Commission