

In the Matter of *The Securities Act, 1988*, S.S. 1988, c. S-42.2

and

In the Matter of
Gold Vault Metals, LLC
Worth Bullion Group, Inc.
Brian Darrow
Vincent Zapputo
Mark Walker
(Collectively known as the Respondents)



Notice of Application to Extend a Temporary Order

TAKE NOTICE that the Saskatchewan Financial Services Commission (the Commission) will hold a hearing at 601 - 1919 Saskatchewan Drive, Regina, Saskatchewan at 9:00 am on Thursday, February 24, 2011:

TO CONSIDER WHETHER it is in the public interest to order that the temporary order issued pursuant to section 134 of *The Securities Act, 1988*, SS 1988, c. S-42.2 (the Act) dated February 14, 2011 (the Temporary Order) against the Respondents be extended until Tuesday, August 16, 2011 or for such period of time as the Commission considers necessary.

BY REASON OF THE FOLLOWING MATTERS AND ALLEGATIONS:

- 1. The Director of the Securities Division of the Commission issued the Temporary Order ordering, among other things, that the exemptions in Saskatchewan securities laws do not apply to the Respondents and that the Respondents cease trading in all securities and exchange contracts up to and including March 3, 2011;
- 2. The Temporary Order was issued without notice to the Respondents because the length of time required to hold a hearing would be prejudicial to the public interest;
- 3. Commission staff are gathering further evidence related to this matter; and
- 4. It is necessary to extend the Temporary Order until August 16, 2011 to complete the investigation and prepare a Notice of Hearing.

FURTHER TAKE NOTICE that the Respondents attending or submitting evidence at the hearing may be represented by legal counsel;

FURTHER TAKE NOTICE that any party to the proceedings may, at the hearing, call witnesses and submit such evidence relevant to the application;

FURTHER TAKE NOTICE that the following documents are attached to this application:

- 1. A Temporary Order Cease Trade Order dated February 15, 2011
- 2. Affidavit in support of a Temporary Cease Trade Order
- 3. Draft Extending Order

AND FURTHER TAKE NOTICE that upon failure of the Respondents to attend at the time and place as aforesaid, the hearing will proceed in their absence and the Commission may make or give any decision or order as though the parties were present.

DATED at Regina, Saskatchewan on February 15, 2011.

Barbara L. Shourounis

Director, Securities Division

Note: Local Policy Statement 12-602 *Procedure on Hearings and Reviews Before the Commission* (LP 12-602) sets out information on the procedures for this hearing. LP 12-602) can be found on the Commission's website at www.sfsc.gov.sk.ca