

## IN THE MATTER OF THE SECURITIES ACT, 1988, S.S. 1988, c. S-42.2

## AND

## IN THE MATTER OF

Great Sandhills Terminal Ltd.

## **CEASE TRADE ORDER** (Subsection 134.1 (1))

WHEREAS Great Sandhills Terminal Ltd., (the "Issuer") being a reporting issuer other than a mutual fund, within the meaning of *The Securities Act*, 1988, S.S. 1988, c. S-42.2 (the "Act"), has failed to file:

- 1. Comparative audited annual financial statements for the year ended July 31, 2012, as required by Part 4 of National Instrument 51-102 Continuous Disclosure Obligations.
- 2. Management's discussion and analysis materials for the annual period ending July 31, 2012, as required by Part 5 of National Instrument 51-102 Continuous Disclosure Obligations.
- 3. Annual certificates relating to the July 31, 2012 annual financial statements and management's discussion and analysis materials, signed by the chief executive officer and chief financial officer as required by National Instrument 52-109 Certification of Disclosure In Issuers' Annual And Interim Filings.

(The "Required Records");

NOW THEREFORE it is ordered under Subsection 134.1(2) of the Act, that all trading in the securities of the Issuer cease until the Issuer files the Required Records.

DATED at the City of Regina, in the Province of Saskatchewan, this 18th day of December, 2012.

"Tony Herdzik"

Tony Herdzik, CA Acting Deputy Director - Corporate Finance Financial and Consumer Affairs Authority Securities Division