

In the Matter of The Securities Act, 1988, S.S. 1988, C. S-42.2

and

West African Industries Inc 101065273 Saskatchewan Ltd 101076568 Saskatchewan Ltd Life Systems Corporation Allan Peter Moen Louis Supera

(Collectively referred to as the Respondents)

Order (Subsection 135.6)

WHEREAS on October 11 and 12, 2011, a Panel of the Saskatchewan Financial Services Commission (the Hearing Panel) held a hearing (the Hearing) pursuant to section 9 of *The Securities Act*, 1988, SS 1988 (the Act) into the allegations against West African Industries Inc, 101065273 Saskatchewan Ltd, 101076568 Saskatchewan Ltd, Life Systems Corporation, Allan Peter Moen and Louis Supera (collectively referred to as the Respondents) as set out in the Notice of Hearing dated April 29, 2011;

WHEREAS the Respondents received notice in writing of the time, place and purpose of the Hearing as required by subsection 9(2) of the Act.

WHEREAS Allan Peter Moen (Moen) appeared for himself, 101065273 Saskatchewan Ltd, and 101076568 Saskatchewan Ltd;

WHEREAS there was no appearance by West African Industries Inc, Life Systems Corporation and Mr. Louis Supera or anyone on their behalf;

WHEREAS staff of the Saskatchewan Financial Services Commission presented evidence at the Hearing;

AND WHEREAS on December 8, 2011, the Hearing Panel issued a written decision that the Respondents had contravened Saskatchewan securities laws;

AND WHEREAS the Commission Secretary issued Notice of Hearing to the Respondents giving notice of a hearing to consider the request by the Director, Securities Division of the Saskatchewan Financial Services Commission for a financial compensation order (the Director's Request);

AND WHEREAS the Respondents received notice in writing of the time, place and purpose of the Hearing to consider the Director's Request;

AND WHEREAS on the date set for the hearing, there was no appearance by the Respondents or anyone on their behalf;

Upon reviewing the Directors Request, the materials filed, and submissions of Staff Counsel, the Hearing Panel is of the opinion that it is in the public interest to make this order.

THE COMMISSION HEREBY ORDERS pursuant to subsection 135.6 of the Act that:

- 1. The Respondents pay to of the Province of Saskatchewan the amount of \$100,000.00;
- 2. The Respondents pay to some of the Province of Saskatchewan the amount of \$100,000.00; and
- 3. The Respondents pay to service of Saskatchewan the amount of \$26,212.90

DATED at Regina, Saskatchewan on May 31, 2012

Brian Molberg

Commission Member

Chairperson of the Hearing Panel