

FORM F2 - DERIVATIVES CLEARING SERVICES
– MODEL PROVINCIAL RULE ON MANDATORY CENTRAL COUNTERPARTY CLEARING OF DERIVATIVES

SUBMISSION OF INFORMATION ON CLEARING SERVICES OF DERIVATIVES BY THE CLEARING AGENCY

A clearing agency must submit electronically to the [*applicable local securities regulator*] within [*x amount of time*] a completed Form F2 (Derivatives accepted for clearing), for all derivatives or class of derivatives that are accepted for clearing by the clearing agency, for the determination by the [*applicable local securities regulator*] whether a derivative is a mandatory clearable derivative or a class of mandatory clearable derivative.

Type of Filing: ☐ **INITIAL** ☐ **AMENDMENT**

1. Full name of clearing agency:
2. Name(s) under which business is conducted, if different from item 1:
3. If this filing makes a name change on behalf of the clearing agency in respect of the name set out in item 1 or item 2, enter the previous name and the new name.

Previous name:

New name:

4. Head office

Address:

Telephone:

5. Mailing address (if different):

6. Other offices

Address:

Telephone:

:

7. Website address:

8. Contact employee

Name and title:

Telephone number:

:

E-mail address:

9. Canadian counsel (if applicable)

Firm name:

Contact name:

Telephone number:

Facsimile:

E-mail address:

Section - 1

For all derivatives or class of derivatives that are accepted for clearing by the clearing house, please provide:

1. A description of all material attributes of the derivative, including:
 1. copies of any legal documentation including generally accepted contract terms;
 2. standard practices for managing any life cycle events, as defined in section 1 of Rule 91-507 *Trade Repositories and Derivatives Data Reporting*, associated with the derivative;
 3. the extent to which it is electronically confirmable;
2. Evidence of the degree of standardization of the contractual terms and operational processes;
3. A description of the market for the derivative, including its participants;
4. Data on the volume and liquidity of the derivative;
5. Impact of providing clearing services for the derivative on the clearing agency's risk management framework and financial resources, including the default waterfall and the effect on the clearing members;
6. A statement that describes the extent to which it can maintain compliance with its regulatory obligations should the [*applicable local securities regulator*] mandate the clearing of the derivative;
7. A statement that includes but is not limited to information that will assist the [*applicable local securities regulator*] in making a quantitative and qualitative assessment and a referenced and

detailed overview of all the elements of the clearing services that are relevant and may be useful to the [*applicable local securities regulator*] to determine if the derivative or class of derivative is a mandatory clearable derivative or a class of mandatory clearable derivative;

8. A copy of the notice the clearing agency gave its members and a summary of any concerns received;
9. Any additional information requested by the [*applicable local securities regulator*].

CERTIFICATE OF CLEARING AGENCY

The undersigned certifies that the information given in this report is true and correct.

DATED at _____ this _____ day of _____, 20____

(Name of clearing agency)

(Name of director, officer or partner – please type or print)

(Signature of director, officer or partner)

(Official capacity – please type or print)

IF APPLICABLE, ADDITIONAL CERTIFICATE OF CLEARING AGENCY THAT IS LOCATED OUTSIDE OF X

The undersigned certifies that

- (a) it will provide the applicable local securities regulator with access to the books and records of the clearing agency and will submit the clearing house to onsite inspection and examination by the local securities regulator;
- (b) as a matter of law, it has the power and authority to
 - i. provide the applicable local securities regulator with access to the books and records of the clearing agency, and
 - ii. submit the clearing agency to onsite inspection and examination by the local securities regulator.

DATED at _____ this _____ day of _____, 20____

(Name of clearing agency)

(Name of director, officer or partner – please type or print)

(Signature of director, officer or partner)

(Official capacity – please type or print)