

Suite 601 1919 Saskatchewan Drive Regina, SK, Canada S4P 4H2

# In the Matter of The Securities Act, 1988, S.S. 1988, C. S-42.2 (the Act)

and

#### In the Matter of

### Joseph Scott Banbury

#### Order

(Pursuant to Sections 134 and 135.3 of the Act)

WHEREAS Joseph Scott Banbury (the Respondent) and the Director, Securities Division (the Director) of the Financial and Consumer Affairs Authority of Saskatchewan (the Authority) have entered into a settlement agreement dated December 21, 2012 (the Settlement Agreement), the original of which is attached hereto as Appendix 'A',

AND WHEREAS an application has been received by the Authority from the staff of the Authority for an order (the Order) pursuant to section 134 of *The Securities Act, 1988*, SS 1988, c. S-42.2 (the Act) that:

- i. the Respondent cease advising in Saskatchewan with respect to securities or exchange contracts indefinitely;
- ii. the Respondent cease trading in Saskatchewan with respect to securities or exchange contracts indefinitely except for his own account or in an account held by his wife; and
- iii. the Respondent be prohibited from becoming or acting as a director or officer of any issuer, registrant or investment fund manager indefinitely.

AND WHEREAS proceedings may be disposed of by the Authority by agreement without a hearing pursuant to section 135.3 of the Act;

AND WHEREAS the Authority has approved the Agreement;

AND WHEREAS the Respondent has waived any right to a hearing or appeal and has consented to the issuance of this Order;

AND WHEREAS the Authority is of the opinion that it is in the public interest to make this Order;

## THE AUTHORITY HEREBY ORDERS pursuant to section 134 of the Act that:

- i. the Respondent cease advising in Saskatchewan with respect to securities or exchange contracts indefinitely;
- ii. the Respondent cease trading in Saskatchewan with respect to securities or exchange contracts indefinitely except for his own account or in an account held by his wife; and
- iii. the Respondent be prohibited from becoming or acting as a director or officer of any issuer, registrant or investment fund manager indefinitely.

DATED at Regina, Saskatchewan January 10, 2013

Peter Carton

Hearing Panel Chairman

Financial and Consumer Affairs Authority of

Saskatchewan