

## Annex P

### Local Matters

#### *Authority for Amendments*

The following provisions of *The Securities Act, 1988* (Saskatchewan) (the Act) provide the Financial and Consumer Affairs Authority of Saskatchewan (the Authority) with the authority to adopt the Proposed Amendments:

- **Paragraph 154(1)(c)** of the Act authorizes the Authority to make regulations prescribing the standards of practice and business conduct of registrants in dealing with their customers and clients and prospective customers and clients;
- **Paragraph 154(1)(f)** of the Act authorizes the Authority to make rules prescribing requirements in respect of the disclosure or furnishing of information to customers and clients, prospective customers and clients, other registrants, the public or the Authority by registrants and directors, partners, officers, representatives, employees and security holders of registrants;
- **Paragraph 154(1)(h)** authorizes the Authority to make regulations prescribing requirements respecting books, records and other documents that market participants shall keep, including the form in which and the period for which the books, records and other documents shall be kept;
- **Paragraph 154(1)(i)** of the Act authorizes the Authority to make regulations regulating the listing and trading of securities or derivatives, including prescribing requirements for keeping records and reporting trades and quotations;
- **Paragraph 154(1)(j)** of the Act authorizes the Authority to make regulations regulating the trading of securities or derivatives other than on an exchange recognized by the Commission;
- **Paragraph 154(1)(k)** of the Act authorizes the Authority to make regulations prescribing requirements with respect to recognized entities and designated entities including: (i) the recognition of an entity; (ii) the designation of an entity; (iii) entities that may be designated; (iv) the variation, suspension or revocation of a recognition or designation; (v) the conditions or standards of conduct that recognized entities and designated entities must meet;
- **Paragraph 154(1)(k.1)** of the Act authorizes the Authority to make regulations respecting any matter necessary or advisable for regulating credit rating organizations, including prescribing requirements with respect to a credit rating organization or a class of credit rating organizations designated pursuant to the Act;
- **Paragraph 154(1)(l)** of the Act authorizes the Authority to make regulations regulating trading or advising in securities or derivatives to prevent trading or advising that is fraudulent, manipulative, deceptive or unfairly detrimental to investors;

- **Paragraph 154(1)(o)** of the Act authorizes the Authority to make regulations governing annual information forms, annual reports, preliminary prospectuses, prospectuses, pro forma prospectuses, short form prospectuses, pro forma short form prospectuses, exchange offering prospectuses, simplified prospectuses, risk disclosure statements, offering memoranda or any other disclosure documents, with respect to securities and, without limiting the generality of the foregoing, prescribing procedures and requirements with respect to and providing for exemptions thereto;
- **Paragraph 154(1)(r)** of the Act authorizes the Authority to make regulations governing disclosure obligations pursuant to Parts XIV and XV and the regulations and, without limiting the generality of the foregoing: (i) requiring any person or company or class of persons or companies to comply with Parts XIV and XV and the regulations; (ii) prescribing disclosure requirements, including the form, content, preparation, review, audit, approval, certification, filing, delivery and use of disclosure documents;
- **Paragraph 154(1)(u.5)** of the Act authorizes the Authority to make regulations prescribing information, documents, records or other materials that are required to be filed or delivered;
- **Paragraph 154(1)(ee)** of the Act authorizes the Authority to make regulations respecting the recognition of any person, company or jurisdiction considered advisable for the purposes of the Act;
- **Paragraph 154(1)(ee.11)** of the Act authorizes the Authority to make regulations with respect to any matter necessary to regulate self-regulatory organizations, exchanges, derivatives trading facilities, quotation and trade reporting systems, clearing agencies and trade repositories;
- **Paragraph 154(1)(ff.5)** of the Act authorizes the Authority to make rules providing for exemptions from Saskatchewan securities laws pursuant to section 147.41;
- **Paragraph 154(1)(ii)** of the Act authorizes the Authority to make regulations respecting the media, format, preparation, form, content, execution, certification, dissemination and other use, filing and review of all documents required pursuant to or governed by the Act, and the regulations and all documents determined by the regulations to be ancillary documents;
- **Paragraph 154(1)(oo)** of the Act authorizes the Authority to make regulations exempting any person, company, trade or security from all or any provision of the Act or the regulations, including prescribing any terms or limitations on an exemption and requiring compliance with those terms or limitations;
- **Paragraph 154(1)(oo.1)** of the Act authorizes the Authority to make regulations prescribing circumstances and conditions for the purpose of an exemption to clause (oo);
- **Paragraph 154(1)(pp)** of the Act authorizes the Authority to exempt any person, company, trade, security or derivative from all or any provision of the regulations, including authorizing the Commission or the Director to prescribe any terms or limitations on an exemption and requiring compliance with those terms or limitations;

- **Paragraph 154(1)(xx)** of the Act authorizes the Authority to make regulations prescribing any other matter or thing that is required or authorized by the Act to be prescribed in the regulations;
- **Paragraph 154(1)(yy)** of the Act authorizes the Authority to make regulations respecting any matter or thing the Lieutenant Governor in Council considers necessary or desirable to carry out the purposes of the Act; and
- **Paragraph 154(2)** of the Act authorizes the Authority to make regulations respecting any matter or thing with respect to which the Authority is authorized pursuant to subsection 154(1).