

ANNEX D

PROPOSED CHANGES TO

NATIONAL POLICY 11-206 *PROCESS FOR CEASE TO BE A REPORTING ISSUER*
APPLICATIONS

1. ***National Policy 11-206 Process for Cease to be a Reporting Issuer Applications is changed by this Document.***
2. ***The third paragraph of section 14 is changed;***
 - (a) ***by replacing the words*** “the number of Canadian securityholders who purchased securities pursuant to a prospection exemption and” ***with the words*** “whether Canadian security holders who purchased securities pursuant to a prospectus exemption”;
 - (b) ***by replacing the words*** “section 2.14” ***with the words*** “section 2.14.1”.
3. These changes become effective on ****.