In the Matter of The Securities Act, 1988

and

In the Matter of FMTrader

Temporary Order (Section 134)

WHEREAS the Financial and Consumer Affairs Authority of Saskatchewan (the Authority) has delegated to the Director of the Securities Division (the Director) the power to make orders pursuant to section 134 of *The Securities Act, 1988, SS 1988, c. S-42.2* (the Act);

AND WHEREAS staff of the Authority has applied for Temporary Order, pursuant to subsections 134(1) and 134(3) of the Act;

AND WHEREAS, upon a review of staff of the Authority's application, it appears to the Director that:

- 1. FMTrader is an entity of unknown status or whereabouts, which purports to be located in the United Kingdom.
- 2. FMTrader owns and operates the website located at www.fmtrader.com (the Website).
- 3. Through the Website FMTrader provides an online binary options trading platform. The Website provides information on how to trade binary options, and facilitates trade in binary options by users of the Website.
- 4. FMTrader has never been registered to trade in securities or derivatives in Saskatchewan; and
- 5. FMTrader (the Respondent) appears to be engaging in the business of trading in securities or derivatives in Saskatchewan without registration, contrary to section 27 of the Act;

,

AND WHEREAS the Director is of the opinion that the length of time required for a hearing would be prejudicial to the public interest;

AND WHEREAS the Director is of the opinion that it is in the public interest to make this order;

THE DIRECTOR HEREBY ORDERS THAT:

- 1. Pursuant to subsection 134(3) and clause 134(1)(a) of the Act, the exemptions in Saskatchewan securities laws do not apply to the Respondent up to and including June 16, 2017;
- 2. Pursuant to subsection 134(3) and clause 134(1)(d) of the Act, the Respondent shall cease trading in securities and derivatives in Saskatchewan up to and including June 16, 2017;
- 3. Pursuant to subsection 134(3) and clause 134(1)(d.1) of the Act, the Respondent shall cease acquiring securities and derivatives for and on behalf of residents of Saskatchewan up to and including June 16, 2017; and
- 4. Pursuant to subsection 134(3) and clause 134(1)(e) of the Act, the Respondent shall cease giving advice respecting securities and derivatives in Saskatchewan up to and including June 16, 2017.

TAKE NOTICE THAT this Order may be extended for such period as the Authority considers necessary where satisfactory information is not provided to the Authority prior to the expiration of this Order.

DATED at Regina, Saskatchewan on June 2, 2017.

Dean Murrison

Director,

Securities Division

Financial and Consumer Affairs Authority of

Saskatchewan