

Province of Saskatchewan

Registrar of Regulations
Filed NOV 2 0 2017

SR 118/2017

Minister's Order

The Minister of Justice and Attorney General, pursuant to section 7 of The Securities Commission (Regulation Procedures) Regulations, approves The Securities Commission (Adoption of National Instruments) (NI 81-102 and NI 81-104) Amendment Regulations, 2017 in accordance with the attached Schedule.

Dated at the City of Regina, the 31 day of OC+Obev , 2017.

Minister of Justice and Attorney General

(For administrative purposes only)

Authority:

The Securities Commission (Regulation Procedures) Regulations - section 7



Province of Saskatchewan

Commission Order

Authority:

The Financial and Consumer Affairs Authority of Saskatchewan, pursuant to section 154 of The Securities Act, 1988, makes The Securities Commission (Adoption of National Instruments) (NI 81-102 and NI 81-104) Amendment Regulations, 2017 in accordance with the attached Schedule.
Dated at the City of Regina, the <u>Jothanna Detaker</u> , 2017.
ASTA-
Chairperson Financial and Consumer Affairs Authority of Saskatchewan

(For administrative purposes only)

The Securities Act, 1988 - section 154

SCHEDULE

Title

1 These regulations may be cited as The Securities Commission (Adoption of National Instruments) (NI 81-102 and NI 81-104) Amendment Regulations, 2017.

RRS c S-42.2 Reg 3 amended

2 The Securities Commission (Adoption of National Instruments) Regulations are amended in the manner set forth in these regulations.

Part VI amended

- 3(1) Part VI of the Appendix is amended in the manner set forth in this section.
- (2) Subsection 9.4(1) is amended by striking out "third" and substituting "second".
- (3) Subsection 9.4(2) is amended by striking out "third" and substituting "second".
- (4) Subsection 9.4(4) is amended:
 - (a) in the portion preceding paragraph (a) by striking out "third" and substituting "second"; and
 - (b) in paragraph (a) by striking out "fourth" and substituting "third".
- (5) Subsection 10.4(1) is amended by striking out "three" wherever it appears and in each case substituting "two".
- (6) The following section is added after section 20.4:

"20.5 Coming into Force

- (1) Except in British Columbia, The Securities Commission (Adoption of National Instruments) (NI 81-102 and NI 81-104) Amendment Regulations, 2017 come into force on the later of November 14, 2017 or, in the event that the amendments made to National Instrument 24-101 Institutional Trade Matching and Settlement come into force after November 14, 2017, the date on which such amendments come into force.
- (2) For the purposes of subsection (1), 'amendments to National Instrument 24-101 Institutional Trade Matching and Settlement' means amendments made to National Instrument 24-101 Institutional Trade Matching and Settlement published on April 27, 2017 to facilitate the shortening the standard settlement cycle for equity and long-term debt market trades in Canada from 3 days after the date of a trade to 2 days after the date of a trade".

APPROVED
LEGISLATIVE DRAFTING SECTION

October 12, 2017 - 1:27 p.m.

2

Part XXVI amended

- 4(1) Part XXVI of the Appendix is amended in the manner set forth in this section.
- (2) Section 6.3 is amended by striking out "three" and substituting "two".
- (3) The following section is added after section 11.2:

"11.3 Coming into Force

- (1) Except in British Columbia, The Securities Commission (Adoption of National Instruments) (NI 81-102 and NI 81-104) Amendment Regulations, 2017 come into force on the later of November 14, 2017 or, in the event that the amendments made to National Instrument 24-101 Institutional Trade Matching and Settlement come into force after November 14, 2017, the date on which such amendments come into force.
- (2) For the purposes of subsection (1), 'amendments to National Instrument 24-101 Institutional Trade Matching and Settlement' means amendments made to National Instrument 24-101 Institutional Trade Matching and Settlement published on April 27, 2017 to facilitate the shortening the standard settlement cycle for equity and long-term debt market trades in Canada from 3 days after the date of a trade to 2 days after the date of a trade".

Coming into force

5 These regulations come into force on the day on which they are filed with the Registrar of Regulations.