## In the Matter of The Securities Act, 1988

and

In the Matter of Melnic Group Ltd. and BossCapital.com

## **Extending Order**

WHEREAS the Director, Securities Division, Financial and Consumer Affairs Authority of Saskatchewan issued an order on April 18, 2017 (the Temporary Order) against Melnic Group Ltd. and BossCapital.com (the Respondents) ordering that:

- 1. Pursuant to subsection 134(3) and clause 134(1)(a) of the Act, the exemptions in Saskatchewan securities laws do not apply to Melnic Group Ltd. and BossCapital.com up to and including May 3, 2017;
- 2. Pursuant to subsection 134(3) and clause 134(1)(d) of the Act, Melnic Group Ltd. and BossCapital.com shall cease trading in securities and derivatives in Saskatchewan up to and including May 3, 2017;
- 3. Pursuant to subsection 134(3) and clause 134(1)(d.1) of the Act, Melnic Group Ltd. and BossCapital.com shall cease acquiring securities and derivatives for and on behalf of residents of Saskatchewan up to and including May 3, 2017; and
- 4. Pursuant to subsection 134(3) and clause 134(1)(e) of the Act, Melnic Group Ltd. and BossCapital.com shall cease giving advice respecting securities or derivatives in Saskatchewan up to and including May 3, 2017.

**AND WHEREAS**, pursuant to section 17 of *The Financial and Consumer Affairs Authority of Saskatchewan Act* (the FCAA Act), the Chairperson of the Financial and Consumer Affairs Authority of Saskatchewan (the Authority) has appointed a panel (the Hearing Panel) to hear this matter;

AND WHEREAS, by virtue of subsection 17(7) of the FCAA Act, a decision or action of the Hearing Panel in relation to this matter is a decision of the Authority;

AND WHEREAS the Temporary Order was to expire on May 3, 2017, but upon the Application of Staff of the Authority, was extended by the Hearing Panel to the end of the day on October 27, 2017;

AND WHEREAS the Hearing Panel has not received a written request to review the Temporary Order from the Respondents;

AND WHEREAS Staff of the Authority has applied for a further extension of the Temporary Order to the end of the day on January 10, 2018, to permit them to prepare and send the Statement of Allegations of the Staff of the Authority, set a hearing date and prepare documents and witnesses for the hearing;

AND WHEREAS the Hearing Panel is of the opinion that it does not have satisfactory information to make a final decision in this matter;

AND WHEREAS the Hearing Panel is of the opinion that it is in the public interest to make this Order;

## IT IS HEREBY ORDERED THAT:

- 1. Pursuant to subsection 134(3) of the Act, the Temporary Order is extended to the end of the day on January 10, 2018, unless the Hearing Panel makes a further order in this matter;
- 2. Staff of the Authority shall send the Respondents a copy of this Order; and
- 3. This Order shall be posted for public notice in the normal course to continue to alert investors and as a further means of notification to the Respondents.

DATED at Saskatoon, Saskatchewan on October 27, 2017.

Gordon Hamilton

Chairperson of the Panel

Financial and Consumer Affairs Authority

of Saskatchewan