

ANNEX E LOCAL MATTERS

In Saskatchewan the proposed amendments to National Instrument 81-105 *Mutual Fund Sale Practices* are being made under the following provisions of *The Securities Act, 1988*:

- Paragraph 154 (1) (c) authorizes the Authority to make regulations prescribing categories or sub-categories of registrants, classifying registrants into categories or sub-categories and prescribing the conditions of registration or other requirements for registrants or any category or sub-category;
- Paragraph 154 (1) (l) authorizes the Authority to make regulations regulating trading or advising in securities or derivatives to prevent trading or advising that is fraudulent, manipulative, deceptive or unfairly detrimental to investors;
- Paragraph 154 (1) (m) authorizes the Authority to make regulations designating activities, including the use of documents or advertising, in which registrants or issuers are permitted to engage or are prohibited from engaging in connection with distributions;
- Paragraph 154 (1) (v) authorizes the Authority to make regulations regulating mutual funds and the distribution and trading of their securities including in respect of sales charges imposed by a distribution company on purchasers of shares or units of an investment fund, and commissions or sales incentives to be paid to registrants in connection with the securities of an investment fund;
- Paragraph 154(1)(xx) authorizes the Authority to make regulations prescribing any other matter or thing that is prescribed or authorized by the Act to be prescribed in the regulations;
- Paragraph 154 (1) (yy) authorizes the Authority to make regulations respecting any matter or thing that the Authority considers necessary or desirable to carry out the purposes of this Act;