

**FCAA Local Notice and Request for Comment – Proposed Amendments to
Saskatchewan Local Instrument 11-501 *Conflicts of Interest* and
Proposed Changes to Companion Policy 11-501CP to
Saskatchewan Local Instrument 11-501 *Conflicts of Interest***

September 20, 2019

In May of 2003 Saskatchewan Local Instrument 11-501 *Conflicts of Interest* (**LI 11-501**) with accompanying forms and Companion Policy 11-501CP to Saskatchewan Local Instrument 11-501 *Conflicts of Interest* (**11-501CP**) came into effect. The requirements of LI 11-501 apply only to employees to whom the responsibility for the administration of *The Securities Act, 1988* is assigned.

To enhance the objectives of Financial and Consumer Affairs Authority of Saskatchewan (**FCAA**) and its legislative mandate, LI 11-501 was later complimented by FCAA's adoption of a Member Code of Conduct and Conflict of Interest Guidelines and a Staff Code of Conduct and Conflict of Interest Guidelines (together **the Codes**). FCAA adopted the Codes on May 9, 2013 and they came into effect on June 1, 2013. The Codes apply equally to all FCAA employees and members.

Upon review of LI 11-501 and the Codes, FCAA has identified overlapping and duplicative provisions. In addition, the Codes are more extensive than LI 11-501. As the requirements in the Codes apply to all FCAA employees and members, and contain more extensive provisions, FCAA has determined that LI 11-501 is outdated and no longer relevant.

Therefore, FCAA is publishing for a 60-day comment period Proposed Amendments to Saskatchewan Local Instrument 11-501 *Conflicts of Interest* and Proposed Changes to Companion Policy 11-501CP to Saskatchewan Local Instrument 11-501 *Conflicts of Interest*.

Please submit your comments in writing to FCAA on or before November 19, 2019. You may provide written comments in hard copy or electronic form. If you are not sending your comments by email, please send a CD containing the submissions in Microsoft Word format. It is important that you state on whose behalf you are making the submission.

Please address your submission or questions as follows and deliver your comments only to the email address below:

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Annexes to Notice:

Annex A – Proposed Amendments to Saskatchewan Local Instrument 11-501 *Conflicts of Interest*

Annex B – Proposed Changes to Companion Policy 11-501CP to Saskatchewan Local Instrument 11-501 *Conflicts of Interest*

Annex C – Local Matters