

## In the Matter of The Securities Act, 1988

and

## In the Matter of Fred Louis Sebastian

## Order

WHEREAS a Hearing Panel of the Financial and Consumer Affairs Authority of Saskatchewan (the Hearing Panel) held a hearing on June 8, 2015 into the allegations and claims against Fred Louis Sebastian (the Respondent) as set out in the Statement of Allegations of Staff of the Financial and Consumer Affairs Authority of Saskatchewan dated December 2, 2014;

AND WHEREAS the Hearing Panel issued a decision dated July 23, 2015 (the Decision);

AND WHEREAS this Order reflects the provisions of the Decision with the exception of the requirement, pursuant to section 135.6 of *The Securities Act, 1988* (the Act), that the Respondent shall pay financial compensation to each person or company found to have sustained financial loss as a result, in whole or in part, of the Respondent's contraventions of the Act.

## THE FINANCIAL AND CONSUMER AFFAIRS AUTHORITY OF SASKATCHEWAN HEREBY ORDERS THAT:

- 1. pursuant to clause 134(1)(a) of the Act, all of the exemptions in Saskatchewan securities laws do not apply to the Respondent, permanently;
- 2. pursuant to clause 134(1)(d) of the Act, the Respondent shall cease trading in any securities or exchange contracts in Saskatchewan, permanently;
- 3. pursuant to clause 134(1)(d.1) of the Act, the Respondent shall cease acquiring securities for and on behalf of residents of Saskatchewan, permanently;
- 4. pursuant to clause 134(1)(e) of the Act, the Respondent shall cease giving advice respecting securities, trades or exchange contracts in Saskatchewan;

- 5. pursuant to clause 134(1)(h)(i) of the Act, the Respondent shall resign any position that he holds as a director or officer of any issuer, registrant or investment fund manager;
- 6. pursuant to clause 134(1)(h)(ii) of the Act, the Respondent is prohibited from becoming or acting as a director or officer of any issuer, registrant or investment fund manager, permanently;
- 7. pursuant to clause 134(1)(h)(iii) of the Act, the Respondent shall not be employed by any issuer, registrant or investment fund manager in any capacity that would entitle him to trade or advise in securities;
- 8. pursuant to clause 134(1)(h.1) of the Act, the Respondent is prohibited from becoming or acting as a registrant, an investment fund manager or a promoter, permanently;
- 9. pursuant to section 135.1 of the Act, the Respondent shall pay an administrative penalty to Financial and Consumer Affairs Authority of Saskatchewan, in the amount of \$75,000; and
- 10. pursuant to section 161 of the Act, the Respondent shall pay costs of and related to the hearing in this matter in the amount of \$4,513.48.

DATED at Regina, Saskatchewan, this 27'th day of August, 2015.

Paul Robinson

Chairperson of the Hearing Panel

Financial and Consumer Affairs Authority of

Saskatchewan